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**Forgame Holdings Limited**  
**雲遊控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00484)**

**DISCLOSEABLE TRANSACTION**  
**WITHDRAWAL OF SUBSCRIPTION IN LIMITED PARTNERSHIP FUND**

Reference is made to the announcement of Forgame Holdings Limited (the “**Company**”) dated 8 April 2022 in relation to the Subscription (the “**Announcement**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcement.

According to the Announcement, Foga Tech Limited, a wholly-owned subsidiary of the Company (the “**Subscriber**”), has agreed to subscribe for the Limited Partner Interests in the Fund, for a capital commitment of US\$4 million (equivalent to approximately HK\$31.3 million), i.e. the Subscription. Nonetheless, having considered the non-improvement of the global economy as well as the repeated COVID-19 pandemic in the Mainland China recently, the Company has decided to withdraw from the Subscription and on 31 August 2022, the Subscriber and the General Partner entered into a subscription withdrawal agreement. As a result, the Subscriber has no obligation to proceed with the Subscription.

By order of the Board  
**Forgame Holdings Limited**  
**CUI Yuzhi**  
*Chairman*

Hong Kong, 31 August 2022

*As at the date of this announcement, the executive Directors are Mr. CUI Yuzhi and Mr. ZHU Liang; the non-executive Director is Mr. HAN Jun; and the independent non-executive Directors are Mr. WONG Chi Kin, Mr. LU Xiaoma and Mr. JI Yong.*