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Forgame Holdings Limited

雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00484)

**DELAY IN PUBLICATION OF
AUDITED RESULTS ANNOUNCEMENT AND
DISPATCH OF ANNUAL REPORT**

Reference is made to the announcement (the “**Announcements**”) made by Forgame Holdings Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) dated 31 March 2020 in relation to the unaudited annual results of the Group (the “**2019 Unaudited Annual Results**”) for the year ended 31 December 2019. Unless otherwise defined or the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcements.

As stated in the 2019 Unaudited Annual Results, the annual results for the year ended 31 December 2019 were yet to be finalised due to the travel restrictions in force in parts of the PRC and the delay in resumption of work of business partners of the Group to combat the Epidemic which resulted in delay in the completion of including but not limited to the physical observation of fixed assets in more than one hundred VR experience stores of Beijing Xigua and the reconciliation and on-site communication with the business partners, together with other outstanding uncertainties.

The Company would like to further update the shareholders of the Company and potential investors that, in light of the recent quarantine measures by the PRC and Hong Kong Governments, certain audit procedures have yet to be completed in the PRC as at the date of this announcement. As a result of which, the auditors of the Company will require further additional time to complete the necessary audit work for finalizing the audited financial results of the Group for the year ended 31 December 2019 (the “**2019 Audited Results**”), and the publication of the 2019 Audited Results and the annual report for the year ended 31 December 2019 (the “**Annual Report**”) will hence be delayed and the Company will not be able to despatch the Annual Report on or before 15 May 2020. Based on the latest discussion between the Company and its auditors, it is expected the announcement for the 2019 Audited Results and the Annual Report will be published on or before 15 June 2020.

Application will be made to the Stock Exchange for the approval of the delay in publication and dispatch of the Annual Report. Further announcement(s) will be made as and when necessary if there are other material development in the audit process and the timetable of the 2019 Audited Results and the Annual Report.

By order of the Board
Forgame Holdings Limited
Zhang Qiang
Chairman

Hong Kong, 15 May 2020

As at the date of this announcement, the executive Directors are Mr. Han Jun and Ms. Liang Na; the non-executive Director is Mr. Zhang Qiang; the independent non-executive Directors are Mr. Wang Dong, Mr. Wong Chi Kin and Mr. Cui Yuzhi.